7/30/87 55205-1

ECONOMIC CONDITIONS IN NEW HAMPSHIRE

A REPORT BY THE NEW HAMPSHIRE DEPARTMENT OF EMPLOYMENT SECURITY PREPARED IN COORDINATION WITH THE UNITED STATES BUREAU OF LABOR STATISTICS

MAY | Wesley S. Noyes, Jr., Editor, Supervisor, Economic Analysis and Reports | 5-87

The number of employed in New Hampshire increased from 559,430 in April to 569,650 in May, an increase of 10,220 or 1.8 percent. The number of unemployed increased 370 during the same period as the unemployment rate increased marginally from 2.3 to 2.4 percent. Presently there are 13,760 unemployed persons in New Hampshire, while a year ago there were 13,830 and the unemployment rate was 2.5 percent. Nationally the rates were 6.1 percent in May, 6.2 percent in April, and 7.0 percent a year ago. The latest data available (April 1987) for states and areas indicates that New Hampshire has had the lowest unemployment rate for twenty-one consecutive months. The Nashua PMSA and the Portsmouth-Dover-Rochester NH-ME MSA are tied for third for the lowest unemployment rate among the 269 metropolitan areas reporting.

The number of unemployed and rate of unemployment for each area are as follows: Berlin LMA 840 (3.4 percent), Claremont LMA 590 (1.5), Concord LMA 860 (1.6), Keene LMA 680 (1.7), Laconia LMA 810 (1.6), Littleton LMA 430 (2.5), Manchester MSA 1,690 (2.0), Nashua PMSA 2,320 (2.4), Portsmouth-Dover-Rochester NH-ME MSA 2,570 (2.0), Salem (N.H. Portion of the Lawrence-Haverhill MA. PMSA) 2,240 (4.5), Unattached Area 740 (3.7), and the town of Pelham (part of the Lowell MA. PMSA) 250 (4.7 percent).

Manufacturing lost 150 jobs from April as durables gained 400 while nondurables lost 550. Trade, services, and construction each posted seasonal gains as nonmanufacturing gained 4,600 jobs during the report period. Compared to the same period a year ago, nonagricultural wage and salary employment has increased by 12,950 as manufacturing lost 1,400 workers and nonmanufacturing gained 14,350. The average weekly manufacturing wage for May was $377.71 which represented average weekly hours worked of 41.1 at an average hourly rate of $9.19. The average hourly rate for durables was $9.37 and for nondurables it was $8.77. Footwear continued to be our lowest paid manufacturing industry in May with an average hourly rate of $5.48, while food and kindred products continued to be the highest paid industry with average hourly earnings of $10.55. Paper producers represented the highest number of average weekly hours worked in manufacturing with 46.8, while footwear represented the lowest with 35.8. While nonmanufacturing industries represented 76.6 percent of all employment in May, trade accounted for 32.1 percent of this and services 28.8 percent.

New Hampshire Labor Force, Total Employment and Unemployment and Nonagricultural
Wage and Salary Employment as of the Middle of the Month

Industry	State					Manchester MSA					Nashua PMSA				
	Number of Workers			Numerical Change From Previous		Number of Workers			Numerical Change From Previous		Number of Workers			Numerical Change From Previous	
	May 1987	April 1987	May 1986	Month	Year	May 1987	April 1987	May 1986	Month	Year	May 1987	April 1987	May 1986	Month	Year
1. Civilian labor force*	583,410	572,820	559,910	10,590	23,500	86,330	85,410	83,200	920	3,130	95,170	94,400	90,890	770	4,280
2. Unemployment	13,760	13,390	13,830	370	-70	1,690	1,580	1,950	110	-260	2,320	2,080	2,450	240	-130
Percent of labor force	2.4	2.3	2.5	xxx	xxx	2.0	1.8	2.3	xxx	xxx	2.4	2.2	2.7	xxx	xxx
3. Employment total	569,650	559,430	546,080	10,220	23,570	84,640	83,830	81,250	810	3,390	92,850	92,320	88,440	530	4,410
4. Persons involved in labor disputes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nonagri. wage & salary**	500,450	496,000	487,500	4,450	12,950	85,350	85,350	83,000	0	2,350	89,250	89,100	86,550	150	2,700
Manufacturing	117,100	117,250	118,500	-150	-1,400	13,000	13,100	13,950	-100	-950	35,500	35,250	35,600	250	-100
Durable goods	81,900	81,500	82,200	400	-300	8,250	8,300	8,550	- 50	-300	29,400	29,100	29,600	300	-200
Lumber & wood prods.	5,950	6,000	5,700	-50	250										
Furniture & fixtures	1,600	1,600	1,500	0	100										
Stone & clay prods.	3,300	3,300	3,200	0	100										
Primary metal prods.	4,450	4,350	4,250	100	200										
Fabricated metal prods.	6,700	6,650	6,900	50	-200				Machinery And Electrical Products Combined						
Machinery (exc. elec.)	24,900	24,850	25,450	50	-550	4,700	4,700	5,050	0	-350	22,500	22,250	22,600	250	100
Electrical prods.	23,600	23,450	23,850	150	-250										
Miscellaneous prods.	2,000	1,950	2,100	50	-100										
Other durables	9,400	9,350	9,250	50	150	3,550	3,600	3,500	-50	50	6,900	6,850	7,000	50	100
Nondurable goods	35,200	35,750	36,300	-550	-1,100	4,750	4,800	5,400	-50	-650	6,100	6,150	6,000	-50	100
Food & kindred prods.	3,100	3,100	3,000	0	100										
Textile mill prods.	3,900	3,900	3,450	0	450	1,300	1,300	1,500	0	-200					
Apparel	1,950	2,000	2,350	-50	-400										
Paper & allied prods.	5,300	5,550	5,600	-250	-300										
Print., pub. & allied	7,400	7,450	7,300	-50	100										
Leather & lea. prods.	4,350	4,450	4,600	-100	-250										
Other nondurables	9,200	9,300	10,000	-100	-800	3,450	3,500	3,900	-50	-450					
Nonmanufacturing	383,350	378,750	369,000	4,600	14,350	72,350	72,250	69,050	100	3,300	53,750	53,850	50,950	-100	2,800
Construction (inc. min.)	35,450	34,650	36,800	800	-1,350	5,800	5,900	5,450	-100	350	5,150	5,150	4,800	0	350
Trans., comm. & util.	17,600	17,500	16,500	100	1,100	4,850	4,750	4,750	100	100	2,150	2,100	2,150	50	0
Trade	125,100	123,600	118,450	1,500	6,650	23,000	23,150	21,900	-150	1,100	20,450	20,500	18,700	-50	1,750
Fin., ins. & real estate	30,450	30,250	28,000	200	2,450	8,600	8,500	7,750	100	850	3,550	3,500	3,150	50	400
Service industry & other	110,800	108,850	106,200	1,950	4,600	22,050	21,900	21,200	150	850	16,250	16,450	16,050	-200	200
Government	63,950	63,900	63,050	50	900	8,050	8,050	8,000	0	50	6,200	6,150	6,100	50	100
Federal	8,800	8,750	8,200	50	600	2,700	2,700	2,400	0	300	900	850	750	50	150
State	17,200	17,250	17,200	-50	0	800	850	800	-50	0	250	250	250	0	0
Local	37,950	37,900	37,650	50	300	4,550	4,500	4,800	50	-250	5,050	5,050	5,100	0	-50

* By place of residence
** By place of establishment
Benchmark

Labor Disputes:

TOTAL UNEMPLOYMENT AND LABOR FORCE BY AREA AND COUNTY

Area	Unemployment*						Numerical Change From Previous		Civilian Labor Force			Numerical Change From Previous	
	May Number	1987 Rate	April Number	1987 Rate	May Number	1986 Rate	Month	Year	May 1987	April 1987	May 1986	Month	Year
UNITED STATES**	7,318	6.1	7,306	6.2	8,158	7.0	12	-840	119,695	118,347	118,353	1,348	1,342
NEW HAMPSHIRE	13,760	2.4	13,390	2.3	13,830	2.5	370	-70	583,410	572,820	559,910	10,590	23,500
BERLIN LMA	840	3.4	990	4.0	910	3.8	-150	-70	25,020	24,500	24,060	520	960
CLAREMONT LMA	590	1.5	490	1.3	540	1.5	100	50	38,540	38,310	38,580	230	1,960
CONCORD LMA	860	1.6	830	1.6	790	1.6	30	70	52,900	51,950	50,730	950	2,170
KEENE LMA	680	1.7	540	1.4	740	1.9	140	-60	40,270	39,650	38,870	620	1,400
LACONIA LMA	810	1.6	960	2.0	800	1.6	-150	10	51,820	49,210	49,880	2,610	1,940
LITTLETON LMA	430	2.5	730	4.4	520	3.2	-300	-90	17,040	16,440	16,450	600	590
MANCHESTER MSA	1,690	2.0	1,580	1.8	1,950	2.3	110	-260	86,330	85,410	83,200	920	3,130
NASHUA PMSA	2,320	2.4	2,080	2.2	2,450	2.7	240	-130	95,170	94,400	90,890	770	4,280
N.H. PORTION LAWRENCE-HAVERHILL MA. PMSA***	2,240	4.5	1,920	3.9	2,070	4.2	320	170	49,970	49,350	48,930	620	1,040
PORTSMOUTH-DOVER-ROCHESTER N.H.-ME.	2,570	2.0	2,740	2.2	2,590	2.1	-170	-20	129,580	126,760	124,070	2,820	5,510
UNATTACHED ESTIMATING AREA****	740	3.7	600	3.1	530	2.8	140	210	20,050	19,420	18,920	630	1,130
N.H. PORTION LOWELL MA. PMSA	250	4.7	230	4.4	220	4.2	20	30	5,330	5,280	5,190	50	140
County													
BELKNAP	440	1.6	520	2.0	470	1.8	-80	-30	26,990	25,680	26,010	1,310	980
CARROLL	340	1.9	360	2.1	280	1.6	-20	60	17,750	17,110	16,980	640	770
CHESHIRE	630	1.8	500	1.4	670	1.9	130	-40	35,980	35,420	34,720	560	1,260
COOS	810	4.2	1,020	5.3	930	4.9	-210	-120	19,490	19,090	18,830	400	660
GRAFTON	690	1.8	890	2.3	680	1.8	-200	10	39,110	38,020	37,410	1,090	1,700
HILLSBOROUGH	4,190	2.3	3,850	2.1	4,520	2.6	340	-330	181,000	179,180	173,690	1,820	7,310
MERRIMACK	930	1.5	930	1.5	930	1.5	0	0	63,130	61,800	60,610	1,330	2,520
ROCKINGHAM	3,980	3.2	3,470	2.9	3,840	3.2	510	140	122,850	120,630	118,470	2,220	4,380
STRAFFORD	1,400	2.4	1,570	2.8	1,200	2.2	-170	200	57,320	56,240	54,420	1,080	2,900
SULLIVAN	350	1.8	280	1.4	310	1.7	70	40	19,790	19,650	18,770	140	1,020

* Based on the Bureau of Labor Statistics "43 Step Method" handbook adjusted to the Current Population Survey (CPS) estimates.

** In thousands, not seasonally adjusted.

*** New Hampshire Portion of the Lawrence-Haverhill, Massachusetts Primary Metropolitan Statistical Area which includes Salem and twelve small towns.

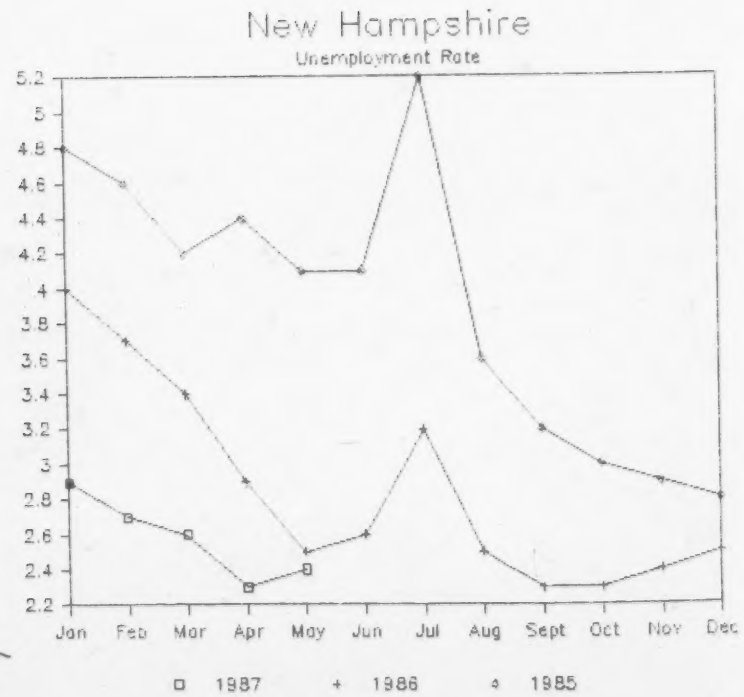
**** Includes twenty towns previously in either Dover, Portsmouth, Manchester or Nashua LMAS.

Portsmouth-Dover-Rochester N.H.-ME. MSA includes the New Hampshire cities of Dover, Portsmouth, Rochester, and Somersworth, the New Hampshire towns of Barrington, Durham, Exeter, Farmington, Greenland, Hampton, Lee, Madbury, Milton, New Castle, New Fields, Newington, Newmarket, North Hampton, Rollinsford, Rye, and Stratham, and the Maine towns of Berwick, Eliot, Kittery, North Berwick, Ogunquit, South Berwick, Wells, and York.

AREA DEFINITIONS

Manchester MSA includes the city of Manchester and towns of Allenstown, Auburn, Bedford, Candia, Goffstown, Hooksett.

Nashua PMSA is located in the southern section of Hillsborough County and includes the City of Nashua and the towns of Amherst, Brookline, Greenville, Hollis, Litchfield, Londonderry, Merrimack, Milford, Mont Vernon, and Wilton.



U. S. CONSUMER PRICE INDEX

Item	1987	1986	1985	1984
Urban Wage Earners and Clerical Workers				
Current month - May	338.7			
Percent change from year ago	3.8			
Year average		323.4	318.5	307.6
Percent increase each year		1.5	3.5	3.4
All Urban Consumers				
Current month - May	333.4			
Percent change from year ago	3.7			
Year average		328.4	322.2	311.1
Percent increase each year		1.9	3.6	4.3

Portsmouth-Dover-Rochester Civilian Labor Force,
Total Employment and Unemployment
as of the Middle of the Month

Industry	Number of Workers May 1987	April 1987	May 1986	Numerical Change From Previous Month	Year
Civilian Labor Force	129,580	126,760	124,070	2,820	5,510
Unemployment	2,570	2,740	2,590	-170	-20
Percent of Labor Force	2.0	2.2	2.1	xxx	xxx
Employment Total	127,010	124,020	121,480	2,990	5,530
Persons Involved in Labor Disputes	0	0	0	0	0
Nonagricultural Wage and Salary	107,700	106,000	104,750	1,700	2,950
Manufacturing	19,850	19,950	20,800	-100	-950
Durable Goods	12,050	12,050	12,600	0	-550
Nondurable Goods	7,800	7,900	8,200	-100	-400
Nonmanufacturing	87,850	86,050	83,950	1,800	3,900
Construction (inc mining)	5,100	5,050	5,400	50	-300
Trans., Commun. & Utilities	2,900	2,850	2,750	50	150
Trade	28,600	27,600	26,950	1,000	1,650
Finance, Ins. & Real Estate	6,300	6,250	5,650	50	650
Services	20,000	19,400	18,400	600	1,600
Government	24,950	24,900	24,800	50	150
Federal	10,650	10,600	10,850	50	-200
State	5,400	5,400	5,350	0	50
Local	8,900	8,900	8,600	0	300

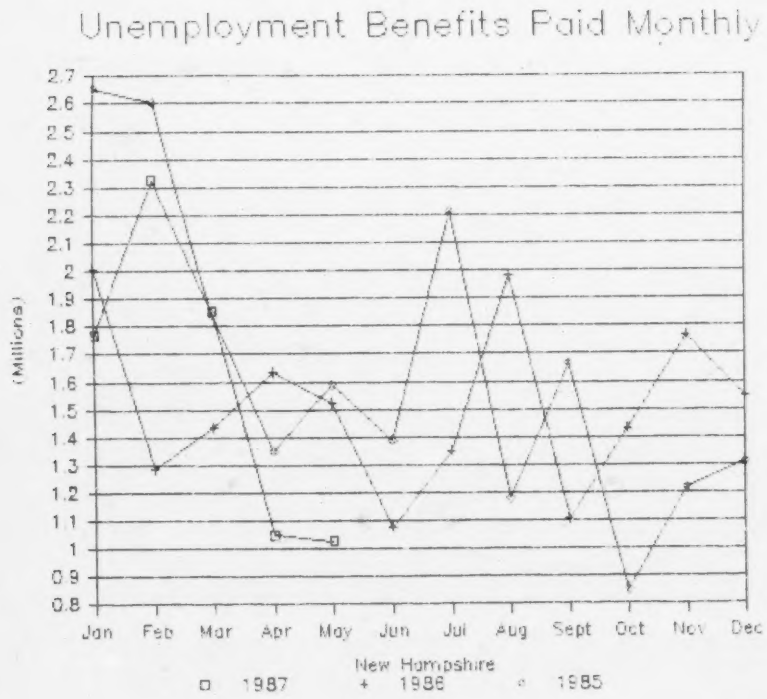
Industry	Average Weekly Earnings May 1987	April 1987	May 1986	Average Weekly Earnings May 1987	April 1987	May 1986	Average Hourly Earnings May 1987	April 1987	May 1986
Manufacturing	$363.37	$361.56	$359.10	9.13	9.20	8.78	39.8	39.3	40.9
Durable Goods	407.06	403.16	373.35	9.88	9.93	9.04	41.2	40.6	41.3
Nondurable Goods	300.55	302.25	330.04	7.93	8.06	8.21	37.9	37.5	40.2

Sample Percent of Production Workers	Total Production Workers	Firms Reporting
48%	14,200	39

Weekly Claims Filed During
Classified by Local Office

Area	Unemployment Compensation		U.C. State Workers (Only)		UC Local Government		Servicemen UCX (Only)		U.C. Federal Employees No UI	
	Init.	Cont.	Int.	Cont.	Init.	Cont.	Int.	Cont.	Init.	Cont.
All Offices	2,044	8,317	8	14	2	11	9	27	9	15
Berlin	125	798	0	0	0	0	2	3	0	1
Claremont	74	252	0	0	1	0	0	0	1	1
Concord	113	459	3	0	0	0	1	0	0	0
Conway	34	257	0	0	0	0	0	0	0	0
Dover	336	1,151	1	0	0	0	0	3	3	3
Keene	84	278	1	1	0	5	0	6	0	0
Laconia	99	504	1	0	1	0	0	0	0	0
Lebanon	33	84	0	0	0	0	0	0	0	0
Littleton	60	445	0	4	0	4	2	0	0	0
Manchester	483	1,178	0	1	0	0	0	4	0	2
Nashua	160	614	0	0	0	0	1	1	0	0
Portsmouth	161	763	0	3	0	0	3	9	1	4
Salem	111	268	2	5	0	2	0	1	0	0
Liable Interstate	171	1,266	0	0	0	0	0	0	4	4

The average payment for a week of total unemployment was $119.28



Unemployment Compensation Fund Balance End of Month

$ 150,344,388.83

Net contributions received during month:

3,868,412.16

Net benefits paid during month:

1,026,869.20

Interest Received:

3,088,748.83

AVERAGE EARNINGS AND HOURS OF PRODUCTION WORKERS IN MANUFACTURING INDUSTRIES

New Hampshire

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	May 1987	April 1987	May 1986	May 1987	April 1987	May 1986	May 1987	April 1987	May 1986
All manufacturing	$377.71	$375.77	$359.10	41.1	40.8	40.9	$9.19	$9.21	$8.78
Durable goods	389.79	389.27	373.27	41.6	41.5	41.2	9.37	9.38	9.06
Lumber & wood prods.	318.39	308.39	272.95	39.7	38.5	39.5	8.02	8.01	6.91
Furniture & fixtures	303.20	303.03	286.63	40.0	39.0	39.7	7.58	7.77	7.22
Stone & clay prods.	379.62	375.36	370.19	44.4	42.8	42.6	8.55	8.77	8.69
Primary metal prods.	427.95	429.62	415.15	45.0	44.2	43.7	9.51	9.72	9.50
Fab. metal prods.	381.97	378.02	344.86	41.7	41.0	39.1	9.16	9.22	8.82
Mach. (exc. elec.)	416.11	418.29	408.22	43.3	43.8	43.8	9.61	9.55	9.32
Electrical prods.	399.40	406.41	399.10	40.1	40.6	40.6	9.96	10.01	9.83
Miscellaneous prods.	307.32	302.97	264.10	39.4	39.5	38.0	7.80	7.67	6.95
Other durables	388.27	380.48	357.80	41.0	41.0	39.8	9.47	9.28	8.99
Nondurable goods	349.92	346.53	330.86	39.9	39.2	40.3	8.77	8.84	8.21
Food & kindred prods.	442.05	417.78	408.66	41.9	39.6	41.7	10.55	10.55	9.80
Textile mill prods.	309.02	315.29	298.25	40.5	41.0	40.8	7.63	7.69	7.31
Apparel	229.96	214.49	218.30	36.1	34.1	37.0	6.37	6.29	5.90
Paper & allied prods.	493.27	480.81	458.39	46.8	46.5	47.6	10.54	10.34	9.63
Print., pub. & allied	347.76	349.53	339.38	36.8	36.6	37.5	9.45	9.55	9.05
Leather & lea. prods.	209.96	204.86	206.35	36.2	34.9	35.7	5.80	5.87	5.78
Footwear	196.18	186.53	190.24	35.8	34.1	35.1	5.48	5.47	5.42
Other nondurables	373.30	369.97	343.97	40.4	39.4	40.9	9.24	9.39	8.41

Sample Percent of Production Workers: 54%

Total Production Workers: 81,200

Firms Reporting: 319

Manchester MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	May 1987	April 1987	May 1986	May 1987	April 1987	May 1986	May 1987	April 1987	May 1986
All manufacturing	$369.95	$364.80	$350.24	40.3	40.0	39.8	$9.18	$9.12	$8.80
Durable goods	381.28	379.35	361.42	39.8	40.1	39.2	9.58	9.46	9.22
Mach. & elec. prods.	391.23	399.30	363.09	40.5	40.3	39.9	9.66	9.66	9.10
Other durables	369.33	367.48	359.42	39.0	39.9	38.4	9.47	9.21	9.36
Nondurable goods	348.55	337.50	331.30	41.2	39.8	40.7	8.46	8.48	8.14
Textiles & apparel	266.08	269.68	281.85	36.7	37.3	39.2	7.25	7.23	7.19
Other nondurables	385.34	366.46	351.05	43.2	40.9	41.3	8.92	8.96	8.50

Sample Percent of Production Workers: 53%

Total Production Workers: 9,800

Firms Reporting: 40

Nashua PMSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	May 1987	April 1987	May 1986	May 1987	April 1987	May 1986	May 1987	April 1987	May 1986
All manufacturing	$478.55	$478.68	$431.78	42.2	42.1	41.2	$11.34	$11.37	$10.48
Durable goods	495.65	497.37	439.25	43.1	43.1	41.4	11.50	11.50	10.61
Mach. & elec. prods.	523.74	529.58	477.67	42.0	42.4	41.5	12.47	12.49	11.51
Other durables	433.02	426.68	348.50	45.2	44.4	41.0	9.58	9.61	8.50
Nondurable goods	412.06	409.26	402.75	38.8	38.5	40.6	10.62	10.63	9.92

Sample Percent of Production Workers: 53%

Total Production Workers: 20,100

Firms Reporting: 64

Number of Active Applicants and Female Applicants by Major Occupational Category
Period Ending May 31, 1987

	NEW HAMPSHIRE		MANCHESTER		NASHUA	
	Total	Female	Total	Female	Total	Female
TOTAL	7,380	3,441	1,063	501	575	272
Prof., Tech. (00-16)						
Managerial (18,19)	1,242	435	153	55	179	59
Clerical (20-24)	1,436	1,209	193	163	83	62
Sales (25-29)	380	196	64	31	23	16
Services (3)	1,242	795	204	132	67	46
Farm (4)	93	25	8	1	5	1
Processing (5)	108	49	20	7	14	8
Machine Trade (6)	482	107	44	18	33	7
Benchwork (7)	594	411	83	53	66	45
Structural (8)	1,152	60	189	9	55	4
Miscellaneous (9)	633	144	101	30	48	23
Unclassified	18	10	4	2	2	1

Employment Service Activity

ITEM	May 1987	April 1987	July 1, 1986 to May 31, 1987
Total applicants for employment	1,855	2,052	27,567
Total nonagricultural job openings received	2,420	2,634	23,425
Job openings unfilled end of month	2,942	2,654	xxx
Placements - nonagricultural & agricultural	866	1,057	9,684